

SCHOOL OF DENTAL MEDICINE

FISCAL YEAR 2024 BUDGET

<i>In thousands of dollars</i>	2022 Actual	2023 Budget	2024 Budget	\$ Increase/ (Decrease) 2023 Budget	% Variance to 2023 Budget
REVENUE					
TUITION					
Undergraduate	\$77	\$62	\$22	\$(40)	-64.5%
Summer	535	579	598	19	3.3%
Professional	23,186	24,854	25,606	752	3.0%
Graduate	1,949	2,100	2,141	41	2.0%
Fees	505	518	501	(17)	-3.3%
TOTAL TUITION	26,252	28,113	28,868	755	2.7%
ENDOWMENT					
Restricted Endowment	655	676	764	88	13.0%
Unrestricted Endowment	690	675	675	-	0.0%
TOTAL ENDOWMENT	1,345	1,351	1,439	88	6.5%
OTHER REVENUE					
Research & Training	2,209	1,853	1,740	(113)	-6.1%
Restricted Gifts	629	649	615	(34)	-5.2%
Overhead Recovery	955	1,006	888	(118)	-11.7%
Unrestricted Gifts	128	528	517	(11)	-2.1%
State Support	-	-	-	-	0.0%
Organized Activities	7,195	7,278	7,819	541	7.4%
Other Income	3,439	2,233	2,790	557	24.9%
Auxiliaries	-	-	-	-	0.0%
Deferred Revenue - Strategic Plan	-	-	-	-	0.0%
TOTAL OTHER REVENUE	14,555	13,547	14,369	822	6.1%
TOTAL REVENUE	\$42,152	\$43,011	\$44,676	\$1,665	3.9%
EXPENSE					
DIRECT EXPENSE					
Faculty Salaries	\$9,603	\$9,869	\$10,419	\$550	5.6%
Other Salaries	4,107	6,166	6,185	19	0.3%
TOTAL SALARIES	13,710	16,035	16,604	569	3.5%
Fringe	4,433	5,409	5,601	192	3.5%
Student Salaries	68	96	80	(16)	-16.7%
Student Aid	950	1,011	1,021	10	1.0%
Non-salary	7,665	7,484	7,608	124	1.7%
TOTAL DIRECT EXPENSE	26,826	30,035	30,914	879	2.9%
Restricted Direct Expense	3,493	3,178	3,119	(59)	-1.9%
Unrestricted Direct Expense	23,333	26,857	27,795	938	3.5%
INDIRECT EXPENSE					
Library	508	375	361	(14)	-3.7%
Student Services	346	222	248	26	11.7%
Plant	3,652	3,677	3,044	(633)	-17.2%
Information Services	1,918	1,778	1,116	(662)	-37.2%
University Services	2,679	2,784	4,632	1,848	66.4%
TOTAL INDIRECT EXPENSE	9,103	8,836	9,401	565	6.4%
Auxiliaries	-	-	-	-	0.0%
TOTAL EXPENSE	\$35,929	\$38,871	\$40,315	\$1,444	3.7%
OPERATING MARGIN	\$6,223	\$4,140	\$4,361	\$221	5.3%
Undergraduate Tuition Subvention	-	-	-	-	
Use of Retained Surplus	-	-	-	-	
SURPLUS/(DEFICIT)	\$6,223	\$4,140	\$4,361	\$221	